



# New Jersey Association of USA Boxing

Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L

January - February, 2024

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
<b>Revenue</b>			
Donations		0	0
Fund Raising Events			
NJ Amatuer Boxing Hall of Fame	676	2,200	(1,524)
<b>Total Fund Raising Events</b>	<b>676</b>	<b>2,200</b>	<b>(1,524)</b>
<b>Membership Dues</b>			
Athlete/Non-Athlete- USA National	6,435	6,010	425
Club Memebership- USA National	1,638	1,892	(255)
Fees collected from members	510	255	255
<b>Total Membership Dues</b>	<b>8,583</b>	<b>8,157</b>	<b>426</b>
<b>Miscellaneous Income</b>			
Membership Books		0	0
<b>Total Miscellaneous Income</b>		<b>0</b>	<b>0</b>
<b>Sanction Revenue</b>			
City of Elizabeth		0	0
Newark Mayor Boxing Series		1,200	(1,200)
NJ Diamond Gloves		0	0
Official Fees - net		250	(250)
Sanction Show Fees	1,705	1,805	(100)
Good Newz Boxing		0	0
Lou Costello- Brownstone		0	0
UFC Boxing/Hoboken		0	0
<b>Total Sanction Show Fees</b>	<b>1,705</b>	<b>1,805</b>	<b>(100)</b>
Westfield Men's club	2,250	1,790	460
<b>Total Sanction Revenue</b>	<b>3,955</b>	<b>5,045</b>	<b>(1,090)</b>
Unapplied Cash Payment Revenue	0		0
<b>Total Revenue</b>	<b>\$13,213</b>	<b>\$15,402</b>	<b>\$ (2,189)</b>
<b>Cost of Goods Sold</b>			
Cost of Goods Sold	400		400
LBC Shows Expenses	534	1,460	(926)
NJ Diamond Gloves		0	0
<b>Total Cost of Goods Sold</b>	<b>934</b>	<b>1,460</b>	<b>(526)</b>
<b>Total Cost of Goods Sold</b>	<b>\$934</b>	<b>\$1,460</b>	<b>\$ (526)</b>
<b>GROSS PROFIT</b>	<b>\$12,280</b>	<b>\$13,942</b>	<b>\$ (1,662)</b>
<b>Expenditures</b>			
Bank Charges		0	0
Competition Expenses			
JO Show Expenses			
Hotel		0	0



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		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Per Diem		0	0
Travel		0	0
<b>Total JO Show Expenses</b>		<b>0</b>	<b>0</b>
National Qualifier Tournament			
Pier Diem	750	0	750
<b>Total National Qualifier Tournament</b>	<b>750</b>	<b>0</b>	<b>750</b>
Nationals Expenses			
Nationals- Seniors			
Travel		0	0
<b>Total Nationals- Seniors</b>		<b>0</b>	<b>0</b>
Women's National Tournament		0	0
<b>Total Nationals Expenses</b>		<b>0</b>	<b>0</b>
<b>Total Competition Expenses</b>	<b>750</b>	<b>0</b>	<b>750</b>
D & O Insurance	500	500	0
Equipment	3,458	2,600	858
LBC Meetings		0	0
Meals and Entertainment		0	0
Membership Fees paid by LBC	830		830
Club registration		235	(235)
Non-Athlete Membership	125		125
<b>Total Membership Fees paid by LBC</b>	<b>955</b>	<b>235</b>	<b>720</b>
Office Expenses			
Intuit	180	180	0
<b>Total Office Expenses</b>	<b>180</b>	<b>180</b>	<b>0</b>
Referees/Judges		0	0
Sanctions	1,840		1,840
Stationery & Printing		0	0
Taxes & Licenses	31		31
Training Clinic		0	0
Travel		0	0
Web-site costs		500	(500)
Web-site expenses		200	(200)
<b>Total Expenditures</b>	<b>\$7,714</b>	<b>\$4,215</b>	<b>\$3,499</b>
NET OPERATING REVENUE	<b>\$4,566</b>	<b>\$9,727</b>	<b>\$ (5,161)</b>
NET REVENUE	<b>\$4,566</b>	<b>\$9,727</b>	<b>\$ (5,161)</b>